



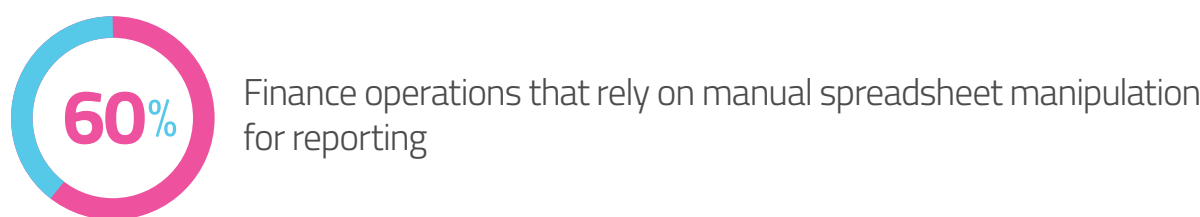
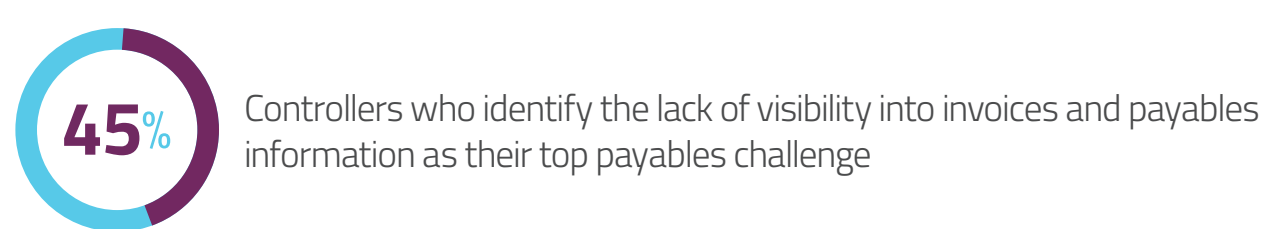
# 5 ways poor visibility impacts financial shared services operations

## THE DEMAND FOR FINANCIAL VISIBILITY IS ON THE RISE



Controllers rank cash flow analysis as their most important job function, and **59%** say improving visibility into cash flow and cash management is one of their top priorities.

But, many financial shared services centers still rely on manual, paper-based accounts payable and receivable processes, which clouds their view into financial information and cash flow:



## POOR VISIBILITY INTO PAYABLES AND RECEIVABLES UNDERMINES SHARED SERVICES INITIATIVES IN FIVE WAYS:

### 1 LONG CYCLE TIMES

**2/3** of businesses say that purchase orders, invoices, supplier correspondence and supporting documentation are not easy to find – making it difficult to respond to inquiries and process payments

### 2 INFORMATION SILOS

Less than **5%** of accounts receivable functions are fully integrated across the order-to-cash cycle

### 3 POOR CASH MANAGEMENT

**19%** of senior finance executives cannot effectively manage cash according to current needs

### 4 WEAK CONTROL AND TRACKING

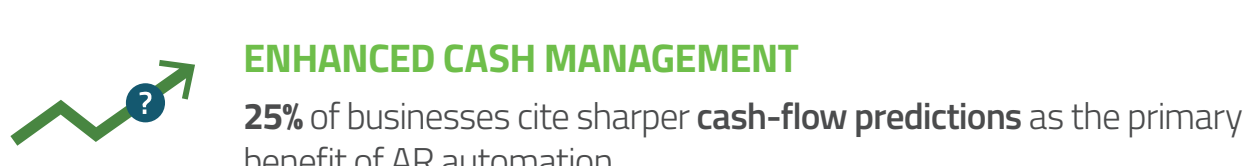
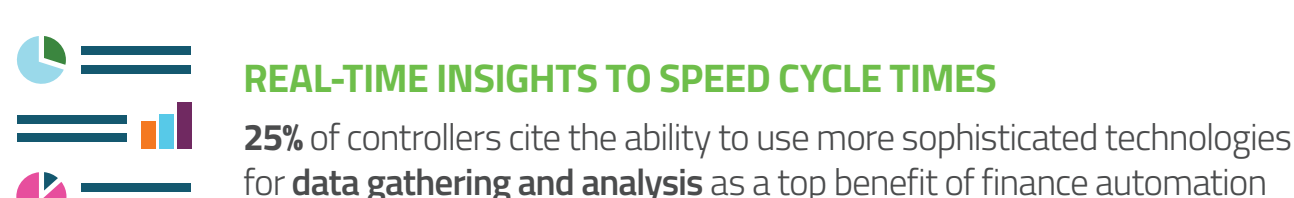
**66%** of controllers say developing effective measures to gain visibility into overall performance of finance functions is among their top priorities

### 5 DELAYED FINANCIAL CLOSE

Nearly **60%** of U.S. and European finance professionals are dissatisfied with the visibility into their financial close process

## ENTERPRISE INFORMATION PLATFORMS PROVIDE A COMPLETE VIEW

To increase visibility, financial shared services organizations deploy enterprise information platforms to automate processes, centralize access to documents and provide a more complete view of critical payables and receivables information. Enterprise information platforms provide organizations with:



To learn more, download the [complementary whitepaper](#) from the *AP P2P Network* or visit [OnBase.com](#).

Source: AP P2P Network. "5 ways poor visibility undermines financial shared services initiatives." 2017. Print.



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