

Brainware for Insurance

Optimize document processing with intelligent capture

Eliminate manual work

Improve accuracy

Reduce cycle times

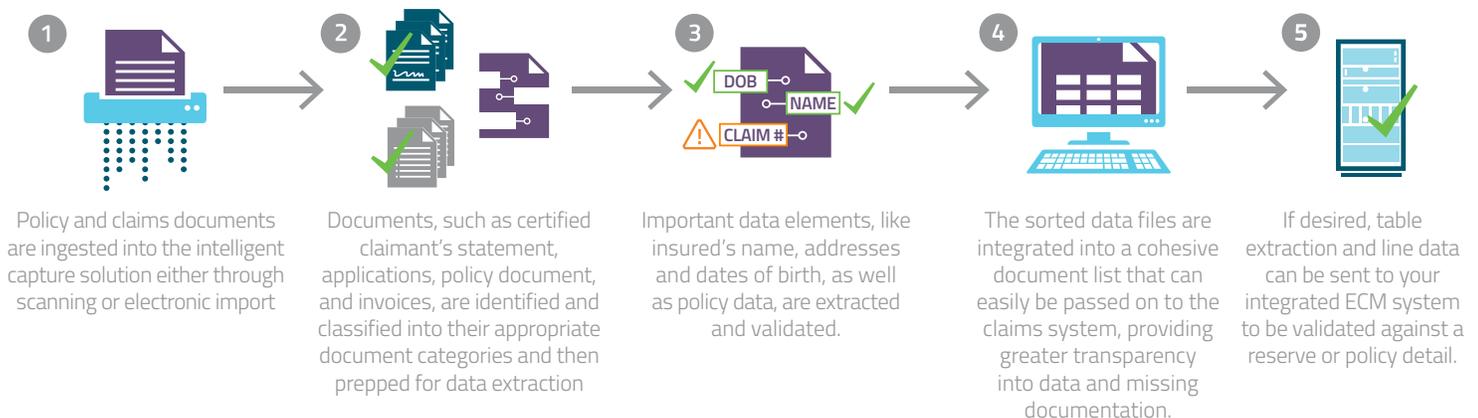
Insurance is both a paper- and information-heavy process. An enormous amount of both structured and unstructured data – hundreds of documents and thousands of data points – must be collected whenever an insured is writing new business or filing a claim and an adjuster is working to close it. In an industry where speed equals success, insurers are looking to technology to make the process more efficient, cost effective and secure.

Brainware by Hyland enables insurers to reduce significantly the number of human touch points often required to issue a policy or close a claim. Using industry leading OCR and intelligent capture technology, Brainware virtually eliminates the need to classify documents manually and hand-key data from even the most complex, diverse document types, transforming the process into a fast and effective automated routine.

While increasing volumes of documentation would normally require the addition of resources to manage, the science that drives Brainware allows it to seamlessly scale processing by recognizing and authenticating key data points much faster than a human. By learning and increasing accuracy with each transaction, the solution continuously improves performance and optimizes processing.

Unlike other integrated products that require significant IT resources, Hyland's Brainware technology integrates effortlessly with host applications. It is offered as a standalone or fully integrated component of your existing core policy or claims system. Brainware empowers insurers with increased control over the speed and accuracy of the document and data collection process, resulting in risk reduction, cost savings and improved customer satisfaction.

BRAINWARE FOR INSURANCE IN ACTION



Largest single
cost to insurers:



CLAIMS

Up to 80 percent:

Amount of premiums spent on claims' payment and associated handling charges

- GlobalData

A closer look

Brainware is a template-free extraction solution that accurately captures data from claims and policy documents, regardless of the complexity. Not only does this technology validate the extracted data, it fills in missing information before passing it to your institution's core claims system. By abandoning traditional template and rules-based approaches to data extraction in favor of advanced pattern-recognition techniques, the solution delivers key benefits unlike any other product available on the market:

- Automatically sorts (classifies) all incoming claims documents, regardless of type and format
- Captures specific data without defining templates, zones, anchors or specific keywords
- Reconciles captured data against your core systems to ensure consistency, accuracy and completeness
- Easily integrates with your claims system or other line of business systems, or may be leveraged as a standalone solution
- Can reach a higher degree of validation and automation when coupled with Hyland's workflow and integration components

Learn more at OnBase.com/Insurance »

Brainware[™]
by Hyland