

HOW LEADING FINANCIAL SERVICES FIRMS USE CLOUD TO GET AHEAD

For many banks, credit unions and wealth management firms, a key consideration in their growth equation is how — or whether — to modernize their systems to make them cloud-ready or cloud-compatible.

Here's what growth-focused financial services organizations do when it comes to cloud.

They MAXIMIZE labor savings

90% Labor savings banks can experience by transitioning to the cloudⁱ

They PLAN for an inevitable skills gap

58% Bank CIOs who say talent gaps challenge their infrastructure modernizationⁱ

32% Bank CIOs who say gaps in executives' understanding of cloud capabilities and the value at stake contribute to their modernization challengesⁱ

"Through 2022, insufficient cloud [infrastructure-as-a-service] skills will delay half of enterprise IT organizations' migration to the cloud by two years or more."ⁱⁱ

They IMPROVE efficiency

30-40% Improvement on efficiency after transitioning to a public cloud compared to traditional hostingⁱ

They TAKE ACTION

38% Growth-focused financial firms who've migrated to the cloud, compared to just 33 percent of firms focused on stabilizingⁱⁱⁱ

Cloud infrastructure services spending grew 35 percent to \$41.8 billion in the first quarter of 2021^{iv}

They VIRTUALIZE their organization

79% Growth-focused financial services firms that consider virtualization and cloud-based solutions more important since the pandemic.^v

They CONTINUE PUSHING workloads to cloud

75% Workloads that bank CIOs expect to run on public- and private-cloud platforms in the next two years — up from a 50 percent in 2019ⁱ

Cloud can be a catalyst for enterprise business transformation; a potential game-changer for how financial services organizations will operate in the future.^v

Deloitte

A financial services win: The Hyland Cloud

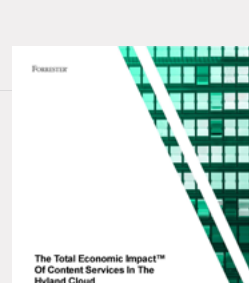
The Hyland Cloud is a secure, privately managed cloud platform that is custom-designed to host content services for Hyland customers. More than 1.2 million Hyland Cloud users accelerate their business growth, and a recent Forrester^{vi} report uncovered the following about Hyland customer results:

- ROI** 293%
- SPEED** Content services were built 75 percent faster
- PRODUCTIVITY** 50 percent end-user productivity

"We estimated that, from an internal perspective, it was going to cost us roughly half a million dollars a year to manage servers and maintain support for servers in-house.

By switching to the [Hyland] Cloud, Hyland is maintaining the cost to keep those servers current, to keep them active, and to support that redundant copy of those servers. Our estimated savings totaled about a half million dollars."^{vi}

Director of operations and process improvement, financial services
Hyland customer



VENTURE FORTH.

Dive into Forrester's case study compilation to learn how Hyland customers are winning with the Hyland Cloud.

[See the full report »](#)

Learn more at Hyland.com/Financial-Services

i. McKinsey, *Next-gen technology transformation in financial services*, 2020.
ii. Gartner, *Four trends impacting cloud adoption in 2020*, 2020.
iii. Salesforce, *Trends in financial services*, 2020.
iv. Canalys, *Global cloud services market Q1 2021*, 2021.
v. Deloitte, *Cloud computing: more than just a CIO conversation*.
vi. Forrester, *The total economic impact of content services in the Hyland Cloud*, 2020.

Hyland