



Hyland

MINING | CUSTOMER SNAPSHOT

# North American Mining Company

## AP automation results in \$5 million in savings

North America's largest iron ore pellet producer viewed accounts payable (AP) operations as a standard cost of doing business. With a paper-based, decentralized operation, the mining and natural resources company had little visibility into invoice processing. Relying on manual processes for nearly 360,000 invoices annually resulted in slow and labor-intensive AP operations, which lead the organization to investigate how automation could transform its AP processes. The organization found the perfect solution in OnBase.

### PROCESS HIGHLIGHTS

- Staff create templates for each vendor, allowing OnBase to extract and upload invoice data automatically.
- Before OnBase, each site processed its own invoices. Now, each site routes all invoices to the company's headquarters in Ohio, eliminating duplicate effort and increasing efficiency.
- OnBase identifies and assigns a value to each type of invoice to ensure all early payment discounts are recognized.



### IMPACT

- **Significant savings:** With improved visibility, the organization is able to identify and leverage early-payment discounts, resulting in annual savings of \$5 million.
- **Eliminated manual data entry:** Invoice information is automatically extracted and updated, eliminating the need for manual data entry and minimizing human error.
- **Increased capacity:** The AP department is able to process a higher volume of invoices with fewer resources, allowing nearly 50 percent of the staff to be relocated to higher-value, business-critical assignments.

Learn more at [Hyland.com/Mining](https://www.hyland.com/Mining)

#### CUSTOMER

Leading iron ore mining company and operator

#### INDUSTRY

Mining

#### SIZE

15 sites in three countries  
2,500 employees

#### LOCATION

Cleveland, Ohio

#### ONBASE INTEGRATIONS

Microsoft Outlook  
Ventyx Ellipse

#### DEPARTMENTS USING ONBASE

Accounts Payable