

# Brainware for Lending

## Optimize document processing with intelligent capture

### Eliminate manual work

### Improve accuracy

### Reduce cycle times

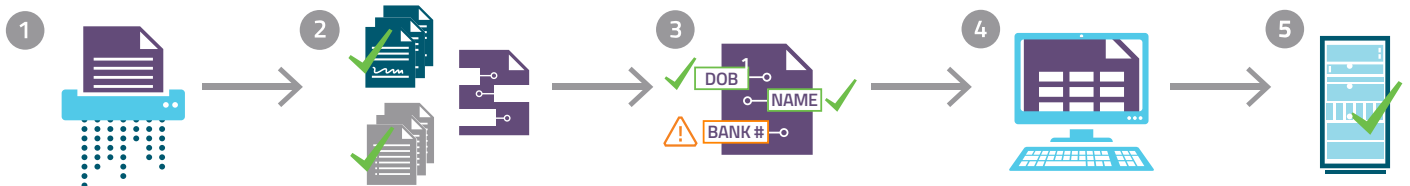
Lending is a paper-heavy process. Whether the loan is residential, commercial or consumer, hundreds of documents and thousands of data points must be collected. With the rising cost of loan production, lenders are looking to technology to make the process more efficient and cost effective.

Brainware by Hyland enables lenders to significantly reduce the number of human touch points often required in today's lending process. Utilizing industry leading OCR and intelligent capture tools, Brainware virtually eliminates the need to manually classify documents and hand-key data from even the most complex, diverse document types.

And while increasing volumes of documentation would normally require the addition of resources to manage, the science that drives Brainware allows it to seamlessly scale processing by recognizing and authenticating key data points much faster than a human. By learning and increasing accuracy with each transaction, the solution continuously improves performance and optimizes processing.

Unlike other integrated products that require significant IT resources, Hyland's Brainware technology integrates effortlessly with host applications. It is offered as a standalone or fully integrated component of your existing loan origination system (LOS). Brainware empowers institutions with increased control over the speed and accuracy of the document and data collection process, resulting in risk reduction, cost savings and improved customer satisfaction.

### BRAINWARE FOR LENDING IN ACTION



1 Loan documents are ingested into the intelligent capture solution either through scanning or electronic import.

2 Documents, such as drivers license, bank statements, and closing disclosure forms, are identified and classified into their appropriate document categories and then prepped for data extraction.

3 Important data elements, like applicant names, addresses and dates of birth, as well as financial data, are extracted and validated.

4 The sorted data files are integrated into a cohesive document list that can easily be passed on to the LOS, providing greater transparency into data and missing documentation.

5 If desired, the document and data set can be sent to your integrated ECM system for ongoing business workflow processes and retention.

**500:** Average number of pages in a mortgage loan application file

Average mortgage loan origination cost:

**2008:** \$5,985

**2018:** \$8,000 (projected)

- Mortgage Bankers Association

### A closer look

Intelligent capture is a template-free extraction solution that accurately captures data from loan documents, regardless of the complexity. Not only does this technology validate the extracted data, it fills in missing information before passing it to your institution's LOS. By abandoning traditional template and rules-based approaches to data extraction in favor of advanced pattern-recognition techniques, the solution delivers key benefits unlike any other product available on the market:

- Automatically sorts (classifies) all incoming documents, regardless of type and format
- Captures specific data without defining templates, zones, anchors or specific keywords
- Reconciles captured data against your LOS to ensure consistency, accuracy and completeness
- Easily integrates with your LOS or other line of business systems, or may be leveraged as a standalone solution

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